



Fact Sheet

Kansas City Neighborhood Stabilization Program



Primary Property Developer:

The Neighborhood Stabilization Program (NSP) provides \$7.3 million to the City of Kansas City, Missouri to acquire and repair vacant, foreclosed homes, and to demolish blighted structures. The goal of the program is to sell these rehabbed properties to new owner-occupants.

The City has contracted with the Economic Development Corporation and several non-profit Primary Property Developers, including Neighborhood Housing Services to complete this work.

“One Stop Shop”

Neighborhood Housing Services can provide all the services associated with this program: 8 hours of homebuyer education, evaluation of the property, development of scope of work for required repairs, redevelopment of the property, and a 30-year fixed rate mortgage with competitive rates to help you ensure the continued affordability of your home.

Eligible Homebuyers:

Eligible homebuyers must have an annual household income of 30% - 120% of area median income (AMI). Each homebuyer must complete 8 hours of HUD-approved homebuyer counseling. Homebuyers must obtain a mortgage loan from a lender who has demonstrated their commitment to sound lending practices, and must occupy the home as your primary residence. The final sales price of a home shall be the lesser of the appraised value or the cost to acquire and rehabilitate the home.

Down Payment Assistance:

Funds from the Neighborhood Stabilization Program (NSP) may be used to provide down payment assistance. Other terms of the program include:

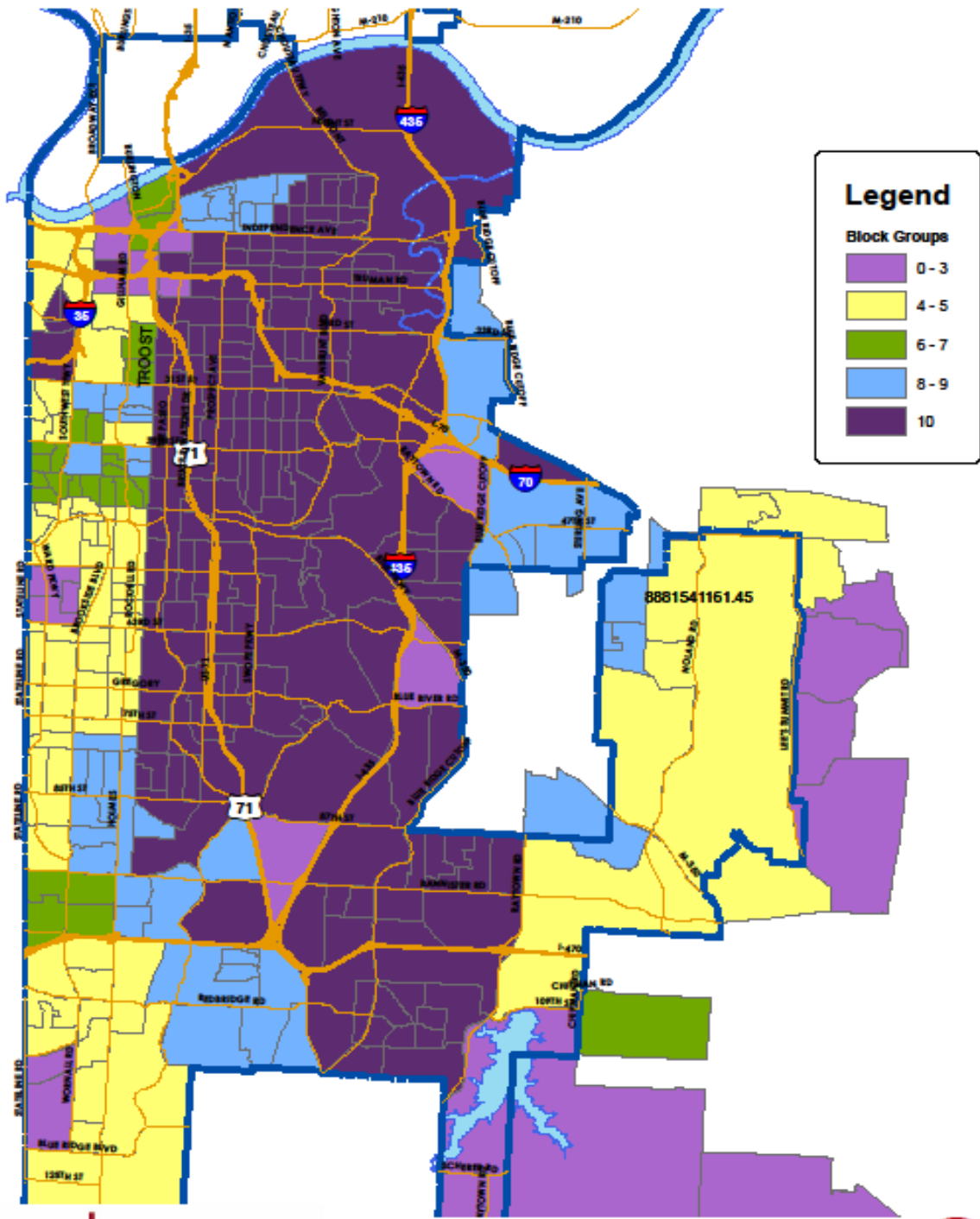
- First time homebuyer status not mandatory
- Income limit: 120% of area median income or less
- Down payment assistance may be available, up to \$20,000.00
- Forgiveness of down payment: 10% per year starting in year 6

Income Guidelines

Income Ranges by Household Size:

1 Person: \$14,750 - 59,100	5 Person: \$22,800 - 91,200
2 Person: \$16,900 - 67,550	6 Person: \$24,500 - 97,950
3 Person: \$19,000 - 76,000	7 Person: \$26,150 - 104,700
4 Person: \$21,100 - 84,450	8 Person: \$27,850 - 111,450

HUD Foreclosure/Abandonement Risk Score Map



NSP available in areas rated 10

Visit www.ffiec.gov to enter
 an address and determine
 the Census Tract-
 Click on Geocoding.

ELIGIBLE CENSUS TRACTS

NSP-I

4		129.03
5.01		129.04
5.02		130.02
6		130.03
7		131
8	55	132.02
16	56.01	132.03
17	56.02	132.04
18	57	
19	58.02	601
20	58.02	
21	59.01	
22	59.02	
23	60	
24	61	
25	62	
28.01	63	
30	64	
32	75	
32	76	
33	77	
34	78.01	
35.01	78.02	
35.02	79	
36.01	80	
36.02	81	
37	87	
38	88	
39	89	
40	90	
41	95	
42	96	
45	102.01	
52	103.01	
53	103.02	
54	104.01	
	105	
	107.01	
	129.02	